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BUDGETARY AND FINANCE COMMITTEE
Thirty-eighth session
3-21 June 1991, New York
Item 7 of the agenda of the Budgetary and Finance Committee

ADOPTION OF THE REPORT OF THE BUDGETARY AND FINANCE COMMITTEE BY THE GOVERNING COUNCIL

Draft report of the Budgetary and Finance Committee

Rapporteur: Ms. Edelana M. CUAYO (Philippines)

CHAPTER III. Financial, budgetary and administrative matters

ANNEX

91/__. Annual review of the financial situation, 1990 and administrative matters

The Governing Council

1. Takes note of the report of the Administrator on the annual review of the financial situation (DP/1991/47 and Add.1) and the observations and comments thereon made by its members;

2. Notes the comments of the Administrator on the level of programme expenditures for 1990 and on the level of the operational reserve;

3. Further notes the forecast for expenditures for 1991 and 1992, in which expenditure continues to exceed income, which will result in a reduced balance of resources at the end of 1992;

4. Notes the impact of fluctuations in exchange rate parities on the dollar level of contributions and the low level of real growth in contributions;

5. Requests the Administrator to continue to monitor closely the level of contributions and expenditures and the balance of available resources;

6. Authorizes the Administrator to increase the level of the Household Appliance Rental Scheme to $850,000 and to reduce the funds for rehabilitation to $1.55 million;

7. Notes the marked decrease in contributions to the Special Measures Fund for the Least Developed Countries;

8. Decides that the Administrator should continue to execute projects funded from the Special Measures Fund for the Least Developed Countries until such time as available funds have been fully utilized;

9. Approves payment of additional support cost reimbursements with respect to project delivery in 1990 by the United Nations Industrial Development Organization and the World Meteorological Organization; and defers consideration of the request by the World Meteorological Organization, contained in annex III B of document DP/1991/47, until adequate additional information is provided.